



Minutes of Annual General Meeting 2022

The Town Hall, East Cowes

19:30 Thursday, 10th March 2022

1 Commodore's Welcome

Peter opened the meeting and welcomed everybody. He then explained how this meeting would run, referring to the published agenda. There were 49 members in attendance.

2 Apologies for absence

Received from: - Torsten & Linda Richter, Joseph Moore, Michael Maguire, Denise Kirk, Geoff Waterhouse, Linda Bird, Chris Beazer, Bob Simms, Graham Tracy, Rebecca Bucannon and Carol Casson

3 Approval of the Minutes of the 2021 AGM

Proposed Daniel Wirdham, Seconded Peter Badham, approved unanimously (with the exceptions of omissions of 1 or more Vice President's names from the minute).

4 Election of Officers, members of the General Committee and sub-Committees

The ballot to be conducted, results to be announced after "Any Other Business"

5 Commodore's Address, including summary of Flag Officers' reports

Peter ran through the difficulties the current committee had taken over from the previous committee who failed to do any kind of handover. This had led to the club being undermaintained and in some case dangerously so e.g. fire alarm equipment, fuel store, asbestos policy, etc. Much of this year has been spend trying to rectify this unfortunate situation. He then went on to explain the addition activities we have undertaken this year, including numerous repairs to both buildings and the pontoons. A full copy of his report is attached to these minutes.

6 Financial Report and presentation of the Year End Financial Statement by the Treasurer

Dave ran through the audited accounts and took questions for the floor. A copy of the finance report can be found at the end of these minutes.

Approval of accounts: Proposed Peter Whitmarsh, Seconded Jane Paull

7 Proposed Rule Changes

Amend Disclaimer (club rule 26) to cover all events and not just racing thus "*The Club will not accept any liability for personal injury arising out of use of the club premises and any other facilities of the club, or out of participation in any waterborne activity ~~are~~ organized by the club; ...*". After some discussion about the wording of this amendment, the meeting agreed on the change, as presented here. This was put to a vote and was agree unanimously. Proposed Paul Walker, Seconded Mike Harvey

8 Any Other Business

None.

9 Results of the ballots to be announced

John Urry 28 votes, Paul Walker 21. John Urry was elected as Rear Commodore of Store.

10 Date and Time of Next Year's AGM

March 21rd 2023 at 19:30. Venue to be announced.

EAST COWES SAILING CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

EASTCOWESSAILING CLUB

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EAST COWES SAILING CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 | 2020 |
|-------------------------------|---------------------|----------------------|
| INCOME | | |
| Subscriptions | 9323 | 9,776 |
| Moorings | 13,880 | 21,082 |
| Visitors moorings | 1,101 | 1,050 |
| Club goods | 78 | 157 |
| Tender | 2,854 | 3,865 |
| Cupboard | 406 | 448 |
| Cradle | 415 | 411 |
| Storage | 5,335 | 1,930 |
| Miscellaneous income | 120 | 21 |
| Key fobs | 152 | 168 |
| Donation | 45 | 53 |
| Duty levy and surcharge | | (75) |
| Social functions | 1,245 | |
| Fishing income | 15 | 76 |
| Events tickets | | 385 |
| Grant received | | 10,000 |
| Interest received | <u>13</u> | <u>64</u> |
| TOTAL INCOME | 40,982 | 49,411 |
| EXPENDITURE | | |
| Administration costs | 1 28,064 | 20,876 |
| Establishment costs | 2 11116 | 8,767 |
| Music and entertainment costs | 3 <u>210</u> | <u></u> |
| TOTAL EXPENDITURE | 35,390 | 29,643 |
| NET SURPLUS | <u>1,592</u> | <u>19,768</u> |

EAST COWES SAILING CLUB

SCHEDULES OF EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

| SCHEDULE | 2021 | | 2020 | |
|----------------------------------|--------------|---------------|--------------|---------------|
| | £ | £ | £ | £ |
| 1. ADMINISTRATION COSTS | | | | |
| Club merchandise | 473 | | 112 | |
| Repairs and renewals | 14,492 | | 6,653 | |
| Centre store refurbishment | | | | |
| Post and stationery | 200 | | 253 | |
| Software licences | 220 | | 364 | |
| Sundry | 963 | | 91 | |
| Subscriptions | 435 | | 435 | |
| Web costs | 532 | | 452 | |
| Accountancy | 354 | | 336 | |
| Race box and sailing expenses | 131 | | 325 | |
| Cowes harbour | 4,000 | | 3,958 | |
| Crown estate | 3,400 | | 3,400 | |
| Legal costs | 816 | | | |
| Depreciation | <u>2,048</u> | | <u>4,497</u> | |
| | | 28,064 | | 20,876 |
| 2. ESTABLISHMENT COSTS | | | | |
| Rates | 541 | | 519 | |
| Cleaning | 626 | | 647 | |
| Insurance | <u>9,949</u> | | <u>7,601</u> | |
| | | 11,116 | | 8,767 |
| 3. MUSIC AND ENTERTAINMENT COSTS | | | | |
| Social functions | <u>210</u> | | | |
| | | 210 | | |
| TOTAL EXPENDITURE | | <u>39,390</u> | | <u>29,643</u> |

EAST COWES SAILING CLUB

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

| | 2021 | | 2020 | |
|----------------------------|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Freehold property | | 350,000 | | 350,000 |
| Meeting room development | | 59,480 | | 59,480 |
| Sundry assets | | <u>6,143</u> | | <u>8,079</u> |
| | | 415,623 | | 417,559 |
| | | | | |
| CURRENT ASSETS | | | | |
| Stock | 662 | | 911 | |
| Prepayments | | | 4,000 | |
| Current account | 5,207 | | 1,040 | |
| Premium account | 80,002 | | 80,033 | |
| Savings account | <u>50,300</u> | | <u>46,900</u> | |
| | <u>136,171</u> | | <u>132,884</u> | |
| | | | | |
| CURRENT LIABILITIES | | | | |
| Amounts paid in advance | 8,431 | | 8,690 | |
| Accruals | <u>336</u> | | <u>318</u> | |
| | <u>8,767</u> | | <u>9,008</u> | |
| | | | | |
| NET CURRENT ASSETS | | 127,404 | | 123,876 |
| | | | | |
| NET ASSETS | | <u>543,027</u> | | <u>541,435</u> |
| | | | | |
| REPRESENTED BY | | | | |
| Reserves brought forward | | 541,435 | | 521,667 |
| Net surplus for the year | | 1,592 | | 19,768 |
| | | <u>543,027</u> | | <u>541,435</u> |

In accordance with the terms of engagement of Bright Brown Limited, we approve the financial statements for the year ended 31 December 2021 which comprise the Income and Expenditure Account, Schedules of Expenditure and the Balance Sheet. We acknowledge our responsibility for the financial statements and for providing Bright Brown Limited with all information and explanations necessary for their completion.


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PBALL

01.03
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DATE

Further to your instruction, we have prepared the annexed accounts to the year ended 31 December 2021 and in doing so we have examined the books and records provided.


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EAST COWES SAILING CLUB
BIRCHWOOD LIMITED CHARTERED ACCOUNTANTS

EAST COWES SAILING CLUB

DATE

1/3/2022

Commadores Report AGM 2022

Where the club was when the present committee took over in 2021.

- There was no handover whatsoever from the previous Commodore he in fact cleared his dinghy and possessions under the cover of night never to be seen again.
- It soon became apparent that although the Club was functioning there was no Health and Safety policies within the club. For example:
 1. Fire Panel never tested.
 2. Emergency lighting never tested.
 3. General maintenance ignored leaving structures dangerous.
 4. Finger pontoons Rotting.
 5. Wall to slipway failing causing the cradle to become stuck giving the potential for a boat to work free of the cradle.
 6. Fuel store never checked Eric Caws was the last to check he passed away in 2017.
 7. No site plans for Emergency services.
 8. No asbestos policy.
 9. The Toilet block windows were falling out.
 10. A report on the centre store was compiled by an architect in 2016 as it was noticed that the steels were corroding where the steel supports meet the concrete base
Their findings and recommendations were that the Steels needed urgent attention. Until these works were carried out do not!
Put any additional loading on the first floor.
Do not Adjust or change the roof trusses.
Do not cut away any of the floor as it formed part of the structural integrity of the building.

This was completely ignored an industrial sized kitchen was installed along with gas boiler, stud walls were built roof trusses altered and floor cut away to instal another staircase.

Some 18 to 23 thousand pounds was spent not taking into account the amount of man hours given by members that the club in return pay £7.50 per hour for, so the total cast was colossal.